

2018-19 Property Tax Report Card

261313 - EAST ROCHESTER

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	Budgeted	Proposed Budget
	2017-18 (A)	2018-19 (B)
Total Budgeted Amount, not Including Separate Propositions	27,592,226	28,232,922
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	13,723,746	14,016,778
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	13,723,746	14,016,778
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	13,723,746	14,016,778
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	13,723,746	14,016,778
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	6,137	0
Public School Enrollment	1,047	1,049
Consumer Price Index		2.13%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	16,938,467	17,299,465
Assigned Appropriated Fund Balance	400,000	400,000
Adjusted Unrestricted Fund Balance	1,103,689	1,129,316
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	2016 Technology Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of computer hardware and equipment, including technology infrastructure.	1,200,839	1,200,839	None
Capital	2014 Capital Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of construction and renovations to facilities.	2,305,876	3,105,876	None
Capital	2012 Equipment Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of equipment and repairs to equipment.	1,001,970	1,001,970	None
Capital	2007 Capital Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of construction and renovations to facilities.	3,477,045	3,477,045	None
Capital	2006 Equipment Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of equipment and repairs to equipment.	231,972	106,972	125,000 to pay the cost of a Snowblower, Pool Heater, Musical Instruments, Science Equipment, Audio-Visual Equipment, Classroom Equipment, Athletic and Wellness Center Equipment
Capital	2002 Technology Reserve	Generally, to pay the cost of any object or purpose for which bonds may be issued. Specifically, to pay the cost of computer hardware and equipment, including technology infrastructure.	515,124	375,124	140,000 to pay the cost of 140 iPads for PK,K,1; 110 Chromebooks, 30 desktop computers for HS Art, 8 Charging Stations for Gr. 3 & 4
Repair	The District Does Not Have This Reserve	To pay the cost of repairs to capital improvements or equipment.	0	0	None
Workers' Compensation	Reserve for Workers' Compensation	To pay for Workers Compensation and benefits.	618,281	518,281	100,000 to partially offset the cost of workers' compensation insurance
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	1,039,079	1,030,079	9,000 to pay the cost of unemployment insurance
Reserve for Tax Reduction	The District Does Not Have This Reserve	For the gradual use of the proceeds of the sale of school district real property.	0	0	None
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	1,509,133	1,309,133	200,000 to offset the cost of principal and interest payments on bonds purchased to fund capital construction and renovations
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	502,099	502,099	None
Property Loss	The District Does Not Have This Reserve	To establish and maintain a program of reserves to cover property loss.	0	0	None
Liability	The District Does Not Have This Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	0	0	None
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	1,931,233	1,931,233	None
Reserve for Insurance Recoveries	The District Does Not Have This Reserve	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	None
Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	305,373	305,373	None
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,300,441	2,135,441	165,000 to partially offset the District's share of NYS and Local Retirement System (ERS) obligations
Reserve for Uncollected Taxes	The District Does Not Have This Reserve	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	None
Other Reserve	The District Does Not Have Any "Single Other" Reserves		0	0	None

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.